



Funciones y Relación de entidades en las que BNP Paribas Securities Services Sucursal en España, delega funciones de custodia.

BNP Paribas Securities Services Sucursal en España en su función de depositario realiza las funciones de depósito (que comprende la custodia de los instrumentos financieros custodiables y el registro de otros activos) y administración de los instrumentos financieros de la SICAV, el control del efectivo, la liquidación de la compra y venta de acciones, la vigilancia y supervisión de la gestión de la SICAV, así como cualquier otra establecida en la normativa. Los inversores que así lo soliciten podrán obtener información actualizada y detallada sobre las funciones específicas del depositario.

BNP Paribas Securities Services Sucursal en España no ha delegado íntegramente toda su función de depósito (custodia y registro) a ninguna entidad tercera. El depositario únicamente delega funciones de custodia en distintas jurisdicciones para la custodia de valores internacionales. Las entidades en las que el depositario delega las funciones de custodia son:

Jan/15



BNP Paribas Securities Services

| Country | Agent Name | Location | Affiliation | Fitch | Moody's | S&P | Start of relationship |
|-------------------|--|----------------------------|-------------|--------------|---------------|---------------|-----------------------|
| ARGENTINA | CITIBANK N.A. SUCURSAL DE LA REPUBLICA ARGENTINA | BUENOS AIRES | N-affiliate | A / Stable | A2 | A / Stable | 05/04/2000 |
| AUSTRALIA | BNP PARIBAS | SYDNEY | Affiliate | A+ / Stable | A1 | A+ / Negative | 30/04/2012 |
| AUSTRIA | BNP PARIBAS | FRANKFURT (REMOTE) | Affiliate | A+ / Stable | A1 | A+ / Negative | 01/10/2003 |
| BAHRAIN | HSBC BANK MIDDLE EAST LTD | BAHRAIN | N-affiliate | AA- / Stable | A2 | Not Rated | 01/12/2007 |
| BANGLADESH | HONG KONG AND SHANGHAI BANKING CORP LIMITED | DHAKA | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| BELGIUM | BNP PARIBAS | PARIS (REMOTE) / BRUXELLES | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 01/01/1995 |
| BERMUDA | HSBC BANK OF BERMUDA | BERMUDA | N-affiliate | Not Rated | Not Rated | A- / Negative | 30/07/2007 |

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| BOSNIA AND HERZEGOVINA | UNICREDIT BANK AUSTRIA AG VIENNA | VIENNA (HUB) | N-affiliate | A / Negative | Baa2 | BBB+ / Negative | 13/12/2005 |
| BOTSWANA | STANDARD CHARTERED BANK OF BOTSWANA LTD | GABORONE | N-affiliate | AA- / Stable | A2 | AA- / Negative | 22/10/2010 |
| BRAZIL | BANCO BNP PARIBAS BRASIL SA | SAO PAULO | Affiliate | Not Rated | Not Rated | AAA / Stable | 12/12/2011 |
| BULGARIA | UNICREDIT BULBANK A.D. | SOFIA | N-affiliate | A / Negative | Baa2 | BBB+ / Negative | 20/01/2014 |
| CANADA | ROYAL BANK OF CANADA (INVESTOR & TREASURY SERVICES) | TORONTO | N-affiliate | NA | NA | AA- / Negative | 18/12/2008 |
| CHILE | CITIBANK N.A. | SANTIAGO DE CHILE | N-affiliate | A / Stable | A2 | A / Stable | 05/04/2000 |
| CHINA | HSBC BANK (CHINA) COMPANY LIMITED | SHANGHAI | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 16/10/2001 |
| COLOMBIA | BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA BOGOTA | BOGOTA | Affiliate | A+ / Stable | A1 | A+ / Negative | 10/09/2013 |
| COSTARICA | BANCO BCT S.A. | SAN JOSÉ | N-affiliate | NA | NA | NA | 01/11/2007 |
| CROATIA | UNICREDIT BANK AUSTRIA AG VIENNA | VIENNA (HUB) | N-affiliate | A- / Stable | Baa2 | BBB+ / Negative | 24/11/2003 |

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| CYPRUS | BNP PARIBAS SECURITIES SERVICES S.C.A. | ATHENS (REMOTE) | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 28/02/2003 |
| CZECH REPUBLIC | CITIBANK EUROPE PLC PRAGUE BRANCH | PRAGUE | N-affiliate | A / Stable | A2 | A / Stable | 17/02/2014 |
| DENMARK | NORDEA BANK DANMARK A/S | COPENHAGEN | N-affiliate | AA- / Stable | A1 | AA- / Negative | 17/06/2003 |
| ECUADOR | BANCO DE LA PRODUCCION SA- PRODUBANCO | QUITO | N-affiliate | B- / Stable | Not Rated | Not Rated | 02/02/2007 |
| EGYPT | CITIBANK N.A. Egypt | CAIRO | N-affiliate | A / Stable | A2 | A / Stable | 01/10/2009 |
| ESTONIA | AS SEB PANK | TALLINN | N-affiliate | A+ / Stable | A1 | A+ / Negative | 01/11/2010 |
| FINLAND | NORDEA BANK FINLAND PLC | HELSINKI | N-affiliate | AA- / Stable | Aa3 | AA- / Negative | 13/03/2007 |
| FRANCE | BNP PARIBAS SECURITIES SERVICES S.C.A. | PARIS | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 01/01/1995 |
| GERMANY | BNP PARIBAS SECURITIES SERVICES S.C.A. | FRANKFURT | Affiliate | A+ / Stable | A1 | A+ / Negative | 01/01/1995 |
| GHANA | STANDARD CHARTERED BANK OF GHANA LTD | ACCRA | N-affiliate | AA- / Stable | A1 | AA- / Negative | 04/10/2010 |

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| GREECE | BNP PARIBAS SECURITIES SERVICES S.C.A. | ATHENS | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 28/02/2003 |
| HONG KONG SAR | BNP PARIBAS SECURITIES SERVICES S.C.A. | HONG KONG | Affiliate | A+ / Stable | A1 | A+ / Negative | 09/10/2009 |
| HUNGARY | BNP PARIBAS SECURITIES SERVICES S.C.A. | BUDAPEST | Affiliate | A+ / Stable | A1 | A+ / Negative | 01/05/2008 |
| ICELAND | ISLANDSBANKI | REIJKAVIK | N-affiliate | Not Rated | Not Rated | BB+ / Positive | 12/01/2005 |
| INDIA | BNP PARIBAS | MUMBAI | Affiliate | A+ / Stable | A1 | A+ / Negative | 19/04/2011 |
| INDONESIA | HONG KONG AND SHANGHAI BANKING CORP LIMITED, JAKARTA | JAKARTA | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| INTERNATIONAL CSD | CLEARSTREAMBANKING SA | LUXEMBOURG | N-affiliate | AA / Stable | Not Rated | AA / Stable | 04/09/1988 |
| INTERNATIONAL CSD | EUROCLEAR BANK SA | BRUSSELS | N-affiliate | AA+ / Stable | Not Rated | AA / Stable | 01/01/1998 |
| ISRAEL | CITIBANK N.A. ISRAEL | TEL AVIV | N-affiliate | A / Stable | A2 | A / Stable | 15/03/2011 |
| ITALY | BNP PARIBAS SECURITIES SERVICES S.C.A. | MILAN | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 01/01/1995 |

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| IVORY COAST (WEST AFRICA) | Standard Chartered Bank Côte d'Ivoire SA (Benin, Burkina Faso, Ivory Coast, Mali, Niger, Guinea Bissau, Togo, Senegal) | ABIDJAN | N-affiliate | AA- / Stable | A2 | AA- / Stable | 15/07/2014 |
| JAPAN | HONG KONG AND SHANGHAI BANKING CORP LIMITED, TOKYO | TOKYO | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| JORDAN | STANDARD CHARTERED BANK, JORDAN BRANCH | AMMAN | N-affiliate | AA- | A2 | AA- / Negative | 13/05/2014 |
| KAZAKHSTAN | JSC CITIBANK KAZAKHSTAN | ALMATY | N-affiliate | A / Stable | A2 | A / Stable | 23/10/2014 |
| KENYA | STANDARD CHARTERED BANK PLC | NAIROBI | N-affiliate | AA- / Stable | A2 | AA- / Negative | 20/05/2005 |
| KOREA, REPUBLIC OF | HONG KONG AND SHANGHAI BANKING CORP LIMITED, SEOUL | SEOUL | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 16/10/2001 |
| KUWAIT | HSBC BANK MIDDLE EAST LTD | KUWAIT CITY | N-affiliate | AA- / Negative | A2 | Not Rated | 02/01/2006 |
| LATVIA | AS SEB BANKA | RIGA | N-affiliate | A+ / Stable | A1 | A+ / Negative | 08/12/2010 |
| LEBANON | HSBC BANK MIDDLE EAST LTD | BEYROUTH | N-affiliate | AA- / Negative | A2 | Not Rated | 01/01/2003 |
| LITHUANIA | AB SEB BANKAS | VILNIUS | N-affiliate | A+ / Stable | A1 | A+ / Negative | 02/11/2011 |

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| MALAYSIA | HSBC BANK MALAYSIA BERHAD, KUALA LUMPUR | KUALA LUMPUR | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| MALTA | CLEARSTREAM BANKING SA | LUXEMBOURG | N-affiliate | AA / Stable | Not Rated | AA / Stable | 01/05/2013 |
| MAURITIUS | HONG KONG AND SHANGHAI BANKING CORP LIMITED, PORT- LOUIS | PORT-LOUIS | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 16/10/2001 |
| MEXICO | BANCO NACIONAL DE MEXICO (BANAMEX) | MEXICO CITY | N-affiliate | A / Stable | A3 | BBB+ / Stable | 05/09/2011 |
| MOROCCO | BANQUE MAROCAINE POUR LE COMMERCE ET L'INDUSTRIE | CASABLANCA | Affiliate | AAA / Stable | Not Rated | Not Rated | 15/06/2000 |
| NAMIBIA | STANDARD BANK OF NAMIBIA LIMITED | WINDHOEK | N-affiliate | BBB / Negative | Baa2 | BBB- / Stable | 01/12/2006 |
| NETHERLANDS | BNP PARIBAS SECURITIES SERVICES S.C.A. | PARIS (REMOTE) | Affiliate | A+ /Stable | A1 / Negative | A+ / Negative | 01/012001 |
| NEW ZEALAND | BNP PARIBAS SECURITIES SERVICES S.C.A. | SYDNEY | Affiliate | A+ / Stable | A1 | A+ / Negative | 08/10/2013 |
| NIGERIA | STANBIC IBTC BANK | LAGOS | N-affiliate | BBB+ | Baa1 | BB- / Negative | 09/09/2013 |
| NORWAY | NORDEA BANK NORGE ASA | OSLO | N-affiliate | AA- / Stable | Aa3 | AA- / Negative | 13/03/2007 |

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| OMAN | HSBC BANK OMAN SAOG | MUSCAT | N-affiliate | A+ | A2 | Not Rated | 01/08/2007 |
| PAKISTAN | CITIBANK N.A. KARACHI | KARACHI | N-affiliate | A / Stable | A2 | A / Stable | 03/08/2009 |
| PERU | CITIBANK DEL PERU | LIMA | N-affiliate | A / Stable | A3 | A | 05/04/2000 |
| PHILIPPINES | HONG KONG AND SHANGHAI BANKING CORP LIMITED, MANILA | MANILA | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 16/10/2001 |
| POLAND | BNP PARIBAS SECURITIES SERVICES S.C.A. | WARSAW | Affiliate | A+ / Stable | A1 | A+ / Negative | 01/05/2008 |
| PORTUGAL | BNP PARIBAS SECURITIES SERVICES S.C.A. | PARIS (REMOTE) / LISBOA | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 01/012001 |
| QATAR | HSBC BANK MIDDLE EAST LTD | DOHA | N-affiliate | AA- / Negative | A2 | Not Rated | 01/01/2006 |
| ROMANIA | CITIBANK EUROPE PLC BUCHAREST BRANCH | BUCHAREST | N-affiliate | A / Stable | A2 | A / Stable | 26/02/2014 |
| RUSSIA | ZAO CITIBANK MOSCOW | MOSCOW | N-affiliate | BBB(FC) / Negative(FC) | A2 | A / Stable | 26/04/2005 |
| SAUDI ARABIA | SAUDI ARABIA BRITISH BANK(HSBC GROUP) | RIYADH | N-affiliate | A / Stable | Aa2 | A/ Positive | 01/01/2006 |

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| SERBIA | UNICREDIT BANK AUSTRIA AG VIENNA | VIENNA (HUB) | N-affiliate | A / Negative | Baa2 | BBB+ / Negative | 08/03/2006 |
| SINGAPORE | BNP PARIBAS SECURITIES SERVICES S.C.A | SINGAPORE | Affiliate | A+ / Stable | A1 | A+ / Negative | 13/05/2009 |
| SLOVAK REPUBLIC | CITIBANK EUROPE PLC BRATISLAVA BRANCH | BRATISLAVA | N-affiliate | A / Stable | A2 | A / Stable | 19/02/2014 |
| SLOVENIA | UNICREDIT BANKA SLOVENIJA D.D. LJUBJANA | LJUBJANA | N-affiliate | A- / Stable | Baa2 | BBB+ / Negative | 03/06/2013 |
| SOUTH AFRICA | STANDARD BANK OF SOUTH AFRICA LIMITED | JOHANNESBURG | N-affiliate | BBB / Negative | Baa1 | BBB- / Stable | 24/03/2003 |
| SPAIN | BNP PARIBAS SECURITIES SERVICES S.C.A. | MADRID | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 21/04/1999 |
| SRI LANKA | HONG KONG AND SHANGHAI BANKING CORP LIMITED, COLOMBO | COLOMBO | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 16/10/2001 |
| SWAZILAND | STANDARD BANK OF SWAZILAND LIMITED | MBABANE | N-affiliate | BBB / Negative | A2 | BBB- / Stable | 01/12/2006 |
| SWEDEN | SKANDINAVISKA ENSKILDA BANKEN AB (publ) | STOCKHOLM | N-affiliate | AA / Stable | Aa3 | AA- / Negative | 30/01/2012 |
| SWITZERLAND | BNP PARIBAS SECURITIES SERVICES S.C.A. | ZURICH | Affiliate | A+ / Stable | A1 | A+ / Negative | 31/05/2002 |

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| TAIWAN, ROC | HSBC BANK (TAW AN) LIMITED | TAIPEI | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| THAILAND | HONG KONG AND SHANGHAI BANKING CORP LIMITED, BANGKOK | BANGKOK | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 28/04/2004 |
| TUNISIA | UNION INTERNATIONALE DES BANQUES (SGSS) | TUNIS | N-affiliate | Not Rated | Not Rated | Not Rated | 30/05/2014 |
| TURKEY | TEB SECURITIES SERVICES | ISTANBUL | Affiliate | BBB+ / Stable | BAA3 | Not Rated | 12/03/2008 |
| UGANDA | STANDARD CHARTERED BANK UGANDA LIMITED | KAMPALA | N-affiliate | AA- / Stable | A2 | AA- / Negative | 14/05/2014 |
| UKRAINE | UNICREDIT BANK AUSTRIA AG VIENNA | VIENNA (HUB) | N-affiliate | A / Negative | Baa2 | BBB+ / Negative | 28/02/2006 |
| UNITED ARAB EMIRATES | HSBC BANK MIDDLE EAST LTD | DUBAI | N-affiliate | AA- / Negative | A2 | Not Rated | 01/12/2007 |
| UNITED KINGDOM & IRELAND | BNP PARIBAS SECURITIES SERVICES S.C.A. | LONDON | Affiliate | A+ / Stable | A1 / Negative | A+ / Negative | 10/10/2002 |
| URUGUAY | BANCO ITAU URUGUAY S.A. | MONTEVIDEO | N-affiliate | Not Rated | Baa3 | Not Rated | 17/08/2005 |
| USA | BNP PARIBAS NEW YORK BRANCH | NEW YORK | Affiliate | A+ / Stable | A1 | A+ / Negative | 05/11/2012 |

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| VENEZUELA | CITIBANK N.A. | CARACAS | N-affiliate | A / Stable | A2 | A / Stable | 05/04/2000 |
| VIETNAM | HSBC BANK (VIETNAM) LTD | HO CHI MINH CITY | N-affiliate | AA- / Stable | Aa2 | AA- / Stable | 22/05/2007 |
| ZAMBIA | STANDARD CHARTERED BANK PLC | LUSAKA | N-affiliate | AA- / Stable | A2 | AA- / Negative | 04/10/2010 |
| ZIMBABWE | STANDARD CHARTERED BANK PLC | HARARE | N-affiliate | AA- / Stable | A2 | AA- / Negative | 19/07/2013 |

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El depositario no realiza actividades respecto a la IIC, o en su caso a la sociedad gestora que actúe por cuenta de la IIC, que puedan generar conflictos de interés entre la IIC, sus inversores, la entidad delegada y él mismo. El depositario garantiza que en el caso de que se puedan dar las condiciones para estimar un posible conflicto de interés conforme a lo anterior, el depositario actuará separando funcional y jerárquicamente el desempeño de sus funciones como depositario de sus otras funciones potencialmente conflictivas, y que los posibles conflictos de interés estarán debidamente identificados, gestionados, controlados, mitigados, y comunicados a los inversores de la IIC, por parte de la IIC o de la sociedad gestora según proceda.

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